

Message Text

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44

ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14 RSC-01

AID-20 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

TRSE-00 XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01

OMB-01 NSC-07 SS-20 STR-08 CEA-02 DODE-00 PM-07 H-03

L-03 PA-04 PRS-01 USIA-15 DRC-01 /238 W

----- 012958

R 041710Z JUL 74

FM USMISSION GENEVA

TO SECSTATE WASHDC 6870

INFO USMISSION USUN NEW YORK

UNCLAS GENEVA 4244

FROM SCALI

EO 11652: N/A

TAGS: ECOSOC UN IMF IBRD EGEN

SUBJ: 57TH ECOSOC: SCALI STATEMENT

REF: GENEVA 4237 AND GENEVA 4243

1. AMB SCALI ROUNDED OFF THIS EXCHANGE WITH IMF -- IBRD WITH FOLLOWING COMMENTS.

2. AFTER QUESTIONING RELUCTANCE OF BANK REP HOFFMAN TO RESPOND MEANINGFULLY TO HIS QUESTION, HE EXPRESSED GRATITUDE FOR THE FUND REPRESENTATIVE'S PARTIAL RESPONSE WHICH NEVERTHELESS EXPOSED DIMENSIONS OF CRISIS. SCALI SAID THAT THE CRITICAL FACT OF INTERNATIONAL ECONOMIC RELATIONS WAS THE PROJECTED MASSIVE SHIFT OF \$58.8 BILLION IN 1974 ALONE TO OIL EXPORTING NATIONS. HE SAID THAT THIS SHIFT, CONTAINING A CLEAR WARNING OF FINANCIAL CRISIS, CONSTITUTED A MASSIVE JOLT TO THE SYSTEM OF ECONOMIC

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COOPERATION. AS SUCH IT WAS CENTRAL TO COUNCIL'S

DISCUSSION OF THE UN ROLE. AMB SCALI EXPRESSED VIEW
THAT INDUSTRIALIZED NATIONS WERE PROBABLY ABLE TO SURVIVE
THE JOLT, BUT QUESTIONED ABILITY OF SMALLER LDC'S TO
DO SO WITHOUT HELP.

DALE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, ECONOMIC CONDITIONS, FINANCIAL CRISIS, ECONOMIC ESTIMATES, BALANCE OF PAYMENTS DEFICITS, ECONOMIC TRENDS, MEETINGS, CAPITAL FLOWS, FINANCIAL TRENDS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: GENEVA
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Original Previous Classification: n/a
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30 JUN 2005

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TAGS: EGEN, ECOSOC, UN, IMF, IBRD, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005